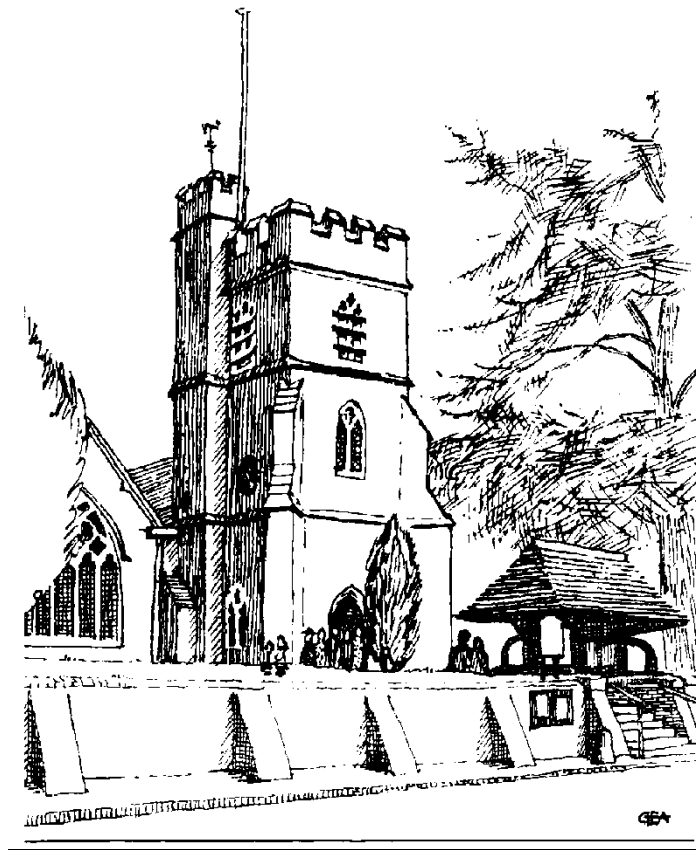


Annual Parochial Church Meeting



**Financial Statements
of Horsell Parochial Church Council
For the year ending 31st December 2021**

OUTWARD GIVING 2021

Outward Giving 2021				
	From church funds	Special collections	Direct giving	Totals
Locally				
York Road Project	1,250			1,250
Engage Woking Schools	826			826
Horsell Church of England Junior School	3,000			3,000
Young Carers (Pop In Coffee)	200		100	300
Nationally				
Children's Society (Christingle Collection Christmas 2021)	250	316		
Children's Society (Collection boxes)			177	
Children's Society (Card sales)			131	874
The Bible Reading Fellowship	2,000			2,000
Globally				
Bible Society	1,250			1,250
Five Talents - to a project in the Diocese of Butere	1,000			1,000
Christian Aid	750			
Christian Aid (Harvest Collection)		405		
Christian Aid (Christian Aid Week Collection)		1,896		3,051
	10,526	2,617	408	13,551

Financial Review

Income and Expenditure

Income for the year was significantly up due to two large legacies. A legacy was received for £471,363 with the PCC designating £400,000 towards the St Andrew's Room extension with the balance held for additional future remedial work that is likely to be required on the church building and surrounding churchyard. A second legacy for £10,000 was received which was utilised to upgrade the church's audio visual system to allow streaming. The PCC are extremely grateful for these two generous legacies which will transform our mission in Horsell.

Excluding legacies, income was marginally down at £128,159 (£130,870 in 2020) due to the continuing impact of Covid 19 restrictions. £71,441 was received in planned giving, slightly down on 2020 due to fewer new members joining to replace loyal donors who are no longer with us. Loose cash collections were £6,575 in 2021, similar to 2020 but significantly down on c£20,000 received per year prior to Covid 19 restrictions. The PCC are extremely grateful for the generous voluntary giving which provides the majority of our total income.

Income from hall hire and social events were also significantly impacted by Covid 19 restrictions contributing £2,779 in 2021, up from 2020 but remains over 50% lower than prior to Covid 19 restrictions.

Income from investments and deposit accounts was up at £18,821 (£14,683 in 2020) due to investing the legacies received. In October 2020, following the retirement of Peter our associate minister, the PCC rented out 6 Waldens Park Road and received £17,396 representing 10 month's upfront rent less costs of marketing, minor repairs and property management services. The rental was renewed in 2021 and we received a further £10,154 representing the rental for the remainder of 2021.

We continue to donate 10% of our unrestricted income to key mission partners as we believe it is a joy to give from what God has so generously given to us and share Jesus' love in our world. Due to lower general income, the amount we were able to donate was £618 lower than 2020 and £1,800 lower than 2019.

Expenditure for the year included £5,622 on initial architectural designs for the St Andrew's room extension and £7,021 on the audio visual upgrade, both funded by legacies.

Ordinary expenditure totalled £156,434, in line with 2020 (£156,763).

The Parish Share continues to be our most significant outgoing of £90,045 with Insurance at £3,786 and Gas and Electricity combined at £2,791. Costs of running the parish office were higher at £10,113 due to reclassifying parish office utilities to fall under parish office costs instead of appearing under vicarage expenses.

Children and Families Work expenditure totalled £27,822, in line with the prior year. The PCC expresses specific thanks to Marcus our children and families' worker for adapting his ministry to meet an ever changing world during 2021.

Overall, income exceeded expenditure by £440,444 however excluding legacies and related expenditure, a deficit of £28,276 was recorded on ordinary activities, in line with 2020 and reflective of the ongoing impact of Covid 19 restrictions on St Mary's income.

Investments

Investment values increased significantly (up £91,637) for the year to 31 December 2021.

Risk Management

In line with best practice the PCC is aware of the risks to which it is exposed in the following categories:-

- Financial risks
- Reputational risk
- Statutory and legal requirements
- Operational risk

There is a robust structure of various sub-committees reporting to the PCC and independent financial management.

Reserves Policy

It is the long term policy of the PCC for annual income to cover annual budgeted expenditure. The PCC have accrued reserves from investment gains and are utilising these funds to support growth of our church over the short to medium term.

Legacies are excluded from the annual budgeted income.

The PCC's policy on reserves is to have sufficient in order to fund known future expenditure with an appropriate contingency.

The unrestricted reserves at 31 December 2021 were £301,113.

Related Charities

Parish Institute - The Trustees of the Parish Institute are the Incumbent of St Mary's and the Bishop of Winchester. The PCC assists the Incumbent in carrying out their role. There were no financial transactions between the Parish Institute and the PCC during 2021.

Structure of the Financial Statements

The PCC accounts consist of the following including comparative figures for the previous year:

- Statement of financial activities showing all resources available and all expenditure incurred and reconciling all changes in funds.
- Balance sheet setting out the assets, liabilities and funds of the PCC
- Notes to the financial statements explaining the accounting policies adopted and explanations of information contained in the accounting statements

The financial statements have been prepared in accordance with statutory requirements, the Statement of Recommended Practice *Accounting and Reporting by Charities 2015 (SORP)* and the Church Accounting Regulations.

Responsibilities of the PCC

Under charity law, the PCC is required to prepare financial statements for this financial year which show a true and fair view of the state of affairs of the charity and of the net movement in funds. In preparing the financial statements, generally accepted practice requires the PCC to:

**Horsell Parochial Church Council
Financial Report for the year ended 31st December 2021**

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the PCC will continue in business.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the PCC and enable them to ensure that the financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (SORP 2015), issued in July 2014, UK Accounting Standards and the Charities Act 2011. The PCC has general responsibility for taking such steps as are reasonably available to safeguard its assets and to prevent and detect fraud and other irregularities. The PCC confirms that its assets are available and adequate to fulfil its obligations.

Adoption of report and financial statements

Adopted and signed on behalf of the PCC.



Mark McMurtrie
Lay Chairman

Date 21 March 2022

Report of the Independent Examiner to Horsell Parochial Church Council

This report is on the financial statements of the PCC for the year ended 31st December 2021 which are set out on pages 7 to 17 and is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006 ('the Regulations').

Respective responsibilities of trustees and examiner

The Church Trustees are responsible for the preparation of the accounts. The Church Trustees consider that an audit is not required as set out in Section 144(2) of the Act and Regulations and that an independent examination is needed.

It is my responsibility to:

- examine the accounts and ensure that they are kept in accordance with section 145 of the Act
- to report if the accounts do not accord with the accounting records or do not comply with the General Directions given by the Commissioners section 145(5)(b) of the Act (other than in respect of the requirements for a true and fair view) and
- state whether particular matters have come to my attention

Basis of independent examiner's report

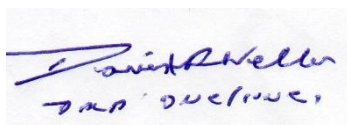
My examination was carried out in accordance with the general directions given by the Charity Commission and as contained in the Church guidance. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the regulations, as also contained in the Church Accounting Regulations 2008 have not been met: or
2. To which in my opinion attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed :

A handwritten signature in blue ink that reads "David Weller" with "DMA, ONC/HNC" written below it.

David Weller DMA, ONC/HNC
6 March 2022

Horsell Parochial Church Council
Financial Report for the year ended 31st December 2021

Statement of Financial Activities

For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
Receipts					
Planned giving	71,041	150	250	71,441	72,532
Collections and other giving	6,575	—	—	6,575	6,426
Other voluntary receipts	71,363	410,000	—	481,363	765
Gift Aid recovered	12,951	—	1,708	14,659	12,604
Activities for generating funds	479	—	—	479	922
Investment Income	17,423	10,154	1,398	28,977	32,080
Receipts from church activities	6,025	—	—	6,025	5,539
Total income	185,860	420,304	3,357	609,522	130,870
Payments					
Cost of generating funds	415	49	—	465	1,916
Missionary and Charitable Giving	10,526	—	—	10,526	11,144
Parish Share	90,045	—	—	90,045	85,368
Clergy and Staffing costs	2,198	464	27,822	30,485	32,645
Church Running Expenses	20,610	1,008	—	21,619	21,526
Church Repairs & Maintenance	3,292	7,021	—	10,313	3,202
New Building work	—	5,622	—	5,622	960
Total expenditure	127,089	14,166	27,822	169,077	156,763
Net income / (expenditure) resources before transfer	58,771	406,138	(24,464)	440,444	(25,893)
Transfers					
Gross transfers between funds - in	1,398	—	25,953	27,352	30,227
Gross transfers between funds - out	(25,953)	—	(1,398)	(27,352)	(30,227)
Other recognised gains / losses					
Gains / losses on investment assets	70,186	—	21,451	91,637	8,188
Net movement in funds	104,403	406,138	21,541	532,082	(17,705)
Total funds brought forward	196,709	804,968	227,959	1,229,637	1,247,342
Total funds carried forward	301,113	1,211,106	249,500	1,761,720	1,229,637
Represented by					
Unrestricted					
General fund	301,113	—	—	301,113	196,709
Designated					
Buildings, Fixtures and Fittings	—	700,786	—	700,786	701,573
Church Growth Fund	—	39,747	—	39,747	27,128
Organ fund	—	2,153	—	2,153	2,225
St Andrew's Room extension	—	468,418	—	468,418	74,040
Restricted					
Family Worker	—	—	1,292	1,292	1,202
Restricted Endowment Fund	—	—	248,208	248,208	226,757

Horsell Parochial Church Council
 Financial Report for the year ended 31st December 2021

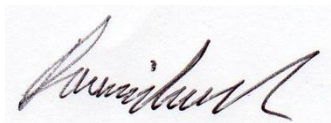
Balance Sheet as at 31st December 2021

	Total funds	Prior year funds
Fixed assets		
Tangible assets	700,786	701,573
Investments	733,312	471,674
	1,434,099	1,173,248
Current assets		
Debtors	14,659	12,867
Cash at bank and in hand	313,897	44,009
	328,557	56,877
Liabilities		
Creditors: Amounts falling due in one year	936	488
	936	488
Net current assets less current liabilities	327,620	56,389
Total assets less current liabilities	1,761,720	1,229,637
Total net assets less liabilities	1,761,720	1,229,637
Represented by		
Unrestricted		
General fund	301,113	196,709
Designated		
Buildings, Fixtures and Fittings	700,786	701,573
Church Growth Fund	39,747	27,128
Organ fund	2,153	2,225
St Andrew's Room extension	468,418	74,040
Restricted		
Family Worker	1,292	1,202
Restricted Endowment Fund	248,208	226,757
Funds of the church	1,761,720	1,229,637

Approved by the Parochial Church Council on 21 March 2022 and signed on its behalf by:



Mark McMurtrie (Lay Chairman)



David Leach (Treasurer)

Horsell Parochial Church Council
Financial Report for the year ended 31st December 2021

Notes to the Financial Statements for the year ended 31st December 2021

	Unrestricted	Designated	Restricted	Total This year	Last year
INCOME					
Planned giving					
0101 - Planned Giving - Bank	59,512	—	—	59,512	59,304
0110 - Planned Giving - Envelopes	9,517	—	—	9,517	9,276
0201 - Planned Giving - Other	—	—	—	—	—
0551 - Donations - General	2,011	150	—	2,161	3,352
0553 - Donations - Childrens Worker	—	—	250	250	600
Total	71,041	150	250	71,441	72,532
Collections and other giving					
0301 - Cash Collections - Gift Aid	3,310	—	—	3,310	2,360
0310 - Cash Collections	3,238	—	—	3,238	4,065
0401 - Cash Collections - Charitable	—	—	—	—	—
0501 - Miscellaneous Income	27	—	—	27	—
Total	6,575	—	—	6,575	6,426
Other voluntary receipts					
0701 - Legacies	70,180	410,000	—	480,180	—
0801 - Other Organisations	1,183	—	—	1,183	765
Total	71,363	410,000	—	481,363	765
Gift Aid recovered					
0601 - Tax recoverable on Gift Aid	12,951	—	1,708	14,659	12,604
Total	12,951	—	1,708	14,659	12,604
Activities for generating funds					
0901 - Other funds generated	93	—	—	93	912
1410 - Bellringers & Flowers	386	—	—	386	9
Total	479	—	—	479	922
Investment Income					
1001 - Dividends	17,357	—	1,398	18,755	14,496
1020 - Bank Interest	66	—	—	66	188
1040 - Rent from lands or buildings	—	10,154	—	10,154	17,396
Total	17,423	10,154	1,398	28,977	32,080
Receipts from church activities					
1101 - Church Fees	2,324	—	—	2,324	1,433
1110 - Churchyard Fees	2,105	—	—	2,105	3,836
1241 - General Fund raising - social events	1,596	—	—	1,596	270
Total	6,025	—	—	6,025	5,539
INCOME TOTAL	185,860	420,304	3,357	609,522	130,870

EXPENDITURE

Cost of generating funds

1740 - Investment management costs	291	—	—	291	189
1750 - Church Growth	—	49	—	49	1,292
2511 - General Fund raising - social events	124	—	—	124	433
Total	415	49	—	465	1,916

Horsell Parochial Church Council
Financial Report for the year ended 31st December 2021

Missionary and Charitable Giving

1801 - Giving - Missionary Societies	1,250	—	—	1,250	1,250
1830 - Giving - Relief and Development Agencies	1,750	—	—	1,750	2,250
1850 - Giving - Home Mission	6,276	—	—	6,276	6,144
1870 - Giving - Secular Charities	1,250	—	—	1,250	1,500
Total	10,526	—	—	10,526	11,144

Parish Share

1901 - Diocesan Quota	90,045	—	—	90,045	85,368
Total	90,045	—	—	90,045	85,368

Clergy and Staffing costs

2001/5 - Vicar Working Expenses	1,292	—	—	1,292	366
2010 - Vicarage Expenses - Water Rates	237	—	—	237	120
2011 - Vicarage Expenses - Repairs & Maintenance	668	—	—	668	830
2030 - Curate House Expenses - Water Rates	—	—	—	—	354
2031 - Curate House Expenses - Repairs & Maintenance	—	—	—	—	564
2032 - Curate House Expenses - Insurance	—	464	—	464	446
2033 - Curate House Expenses - Council Tax	—	—	—	—	2,353
2040/4 - Children's Worker	—	—	27,822	27,822	27,609
Total	2,198	464	27,822	30,485	32,645

Church Running Expenses

2101 - Church Running Expenses - Gas	1,357	—	—	1,357	2,395
2102 - Church Running Expenses - Electric	1,434	—	—	1,434	1,289
2103 - Church Running Expenses - Insurance	3,786	—	—	3,786	3,755
2104 - Church Running Expenses - Minor Equip	124	—	—	124	179
2201 - Upkeep of Services - Bread/Wine/Candles	339	—	—	339	668
2202 - Upkeep of Services - Service Resources	235	—	—	235	789
2203 - Confirmations & Baptisms	55	—	—	55	50
2204 - Flower Arrangers	349	—	—	349	136
2205 - Bell Ringers	279	—	—	279	150
2210 - Music & Subscriptions	124	—	—	124	107
2212 - Organ & Piano	105	222	—	327	210
2300 - Churchyard - Gardening	64	—	—	64	—
2301 - Churchyard - Water Rates	78	—	—	78	72
2302 - Churchyard - Waste	542	—	—	542	195
2303 - Churchyard - Supplies/Repairs/Maintenance	584	—	—	584	820
2401 - Parish Magazine - Printing	—	—	—	—	750
2501 - Training	150	—	—	150	124
2502 - JAM	436	—	—	436	—
2504 - Toddler/After School Services	76	—	—	76	100
2510 - Awayday etc expenses	—	—	—	—	360
2601/8 - Parish Office	8,205	—	—	10,113	8,205
2615 - Other Organisations Admin	370	—	—	370	275
2620 - Photocopier Depreciation	—	786	—	786	786
Total	20,610	1,008	—	21,619	21,526

Horsell Parochial Church Council
Financial Report for the year ended 31st December 2021

Church Repairs & Maintenance					
2105 - Church Repairs & Maintenance	3,292	—	—	3,292	986
2110 - Other Organisations - Repairs/Equip	—	7,021	—	7,021	—
2720 - Quinquennial - Architects Fees	—	—	—	—	1,189
2721 - Quinquennial - Electrics	—	—	—	—	1,026
Total	3,292	7,021	—	10,313	3,202
New Building work					
2703 - St Andrew's room extension	—	5,622	—	5,622	960
Total	—	5,622	—	5,622	960
EXPENDITURE TOTAL	127,089	14,166	27,822	169,077	156,763
GRAND TOTAL	58,771	406,138	(24,464)	440,444	(25,893)

Accounting Policies

The following accounting policies have been applied to items which are considered material to the PCC's financial statements.

a) **Basis of Preparation** The financial statements have been prepared in accordance with the Church Accounting Regulations, applicable accounting standards, and the Statement of Recommended Practice *Accounting by Charities*. The financial statements have also been prepared under the historical cost accounting rules, modified to include the revaluation of property for the use of the PCC and listed investments, at market value.

b) **Funds** Unrestricted general funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Unrestricted designated funds are funds that the PCC has set aside for a particular purpose. Restricted funds are funds that have been given for a particular purpose and cannot be used for any other purpose. Endowment Funds are funds where a capital sum has been given which the PCC must invest and use the income for a particular purpose.

c) **Transactions included** The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include financial information relating to groups within the Church that are affiliated to another body.

d) **Incoming Resources**

i) Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its entitlement and the likely amount due.

Funds raised by social events are accounted for gross.

Income from investments

Dividends and interest are accounted for when receivable and gross where tax is recoverable.

e) **Resources Expended**

i) Grants and donations are accounted for when agreed to be paid.

ii) Activities relating to the work of the Church Other costs, including diocesan quota are accounted for when due.

f) Revaluation of investments

Gains or losses on revaluation of investments and property at the 31st December are included in the Statement of Financial Activities as unrealised.

g) Fixed Assets

i) Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011.

ii) No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. Expenditure on the maintenance of consecrated or benefice buildings and moveable church furnishings is shown in the SOFA as expenditure during the year.

iii) Other land and buildings

Property for the use of the PCC for its own purposes is normally valued at cost less depreciation, and this is the basis of the valuation of the Parish Office which was fully depreciated in 2007. The Clergy house at 6 Waldens Park Road was valued by Waterfall, Barclay and Durrant in April 2014 for £700,000. It will be revalued when the PCC deem appropriate. No depreciation is charged against this property, as the PCC agreed at their meeting on 18th November 1997, that it would be more appropriate to show this property at valuation. Expenditure on maintenance or improvements of the clergy house is written off as incurred.

iv) Reordering building work, other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 5 years. Individual items of equipment with a purchase price of £3,000 or less are written off in the period in which the asset is acquired. Reordering building works are not depreciated but charged to expense accounts as incurred.

v) Listed investments

Listed investments are valued annually by the Central Board of Finance of the Church of England (CBF) on 31st December.

h) Current Assets

Debtors are comprised of amounts owing to the PCC at 31st December. Deposits relate to sums held on deposit with the CBF.

i) Current Liabilities

Creditors relate to sums owed by the PCC at 31st December. These include payments in respect of suppliers of goods and services to the 31st December for which accounts had not been received at that date and certain claims for reimbursement of costs up to the year end.

Staff Numbers and Costs

The PCC employed a Children & Families worker in October 2015. The cost is including within children's work under the Financial Statement Notes.

The PCC employed a part-time Associate Minister in October 2016 on a house-for-duty basis until retirement in September 2020.

Clergy are employed by the diocese. The PCC paid quota payments of £90,045 (2020 £85,368) to cover all diocesan costs on a formula basis. Others providing services to the PCC on a part-time, self-employed basis are a Parish Administrator.

Horsell Parochial Church Council
Financial Report for the year ended 31st December 2021

Considerable voluntary assistance was given to the PCC during the year, in particular by readers, organists & musicians, financial, accountancy and independent examination, PCC sub-committee administration, church and churchyard maintenance for which the PCC is extremely grateful. It is not possible to financially quantify the value of this work. Expenses were reimbursed to the vicar, associate minister and Children's & Families worker for the usual ministry working expenses. Other PCC members were reimbursed for expenses that would otherwise have been incurred direct by the PCC. No employee received employee benefits over £60,000.

Independent Examiner's remuneration and fees for financial services

As mentioned in 4 above, the PCC is not charged independent examiner's fees or fees for any financial or accountancy services.

Fixed Assets for the use of the PCC

	Property	Building	Fixtures Fittings & Equipment	Total
Cost or Valuation	£	£	£	£
Balance at 1 January 2021	700,000	0	57,628	757,628
Revaluation	0	0	0	0
Disposal	0	0	0	0
Acquisition	0	0	0	0
Balance at 31 December 2021	700,000	0	57,628	757,628
Accumulated depreciation				
Balance at 1 January 2021	0	0	56,055	56,055
Disposal	0	0	0	0
Charge for year	0	0	787	787
Balance at 31 December 2021	0	0	56,842	56,842
Net Book Value at 31 December 2021	700,000	0	786	700,786
<i>Net Book Value at 31 December 2020</i>	<i>700,000</i>	<i>0</i>	<i>1,573</i>	<i>701,573</i>

Property relates to the Clergy house at 6 Waldens Park Road, which was re-valued in 2014 with a market value of £700,000 and will be re-valued again when the PCC deem appropriate. St Andrew's Room was fully depreciated in 1987 the year it was constructed. Buildings includes the Parish Office, constructed in 1997 and fully depreciated in 2007. Fixtures Fittings and Equipment relates to the new photocopier purchased in 2018 and the audio/visual equipment.

Other Fixed Asset Investments

Investments consist of the following:

		Unrestricted	Restricted	Total	
		Funds	Funds	2021	2020
		£	£	£	£
Market value 1st Jan 2021		244,917	226,757	471,674	463,486
Acquisitions at cost		170,000	0	170,000	0
Disposals at cost		0	0	0	0
Net unrealised (loss)/gain		70,187	21,451	91,638	8,188
Market Value 31st Dec 2021		485,104	248,208	733,312	471,674

Debtors Due Within 1 Year

	2021 £	2020 £
HMRC	14,659	12,867
Total	14,659	12,867

Creditors Due Within 1 Year

	2021 £	2020 £
Sundry Creditors (Fees and Stipend)	520	81
PAYE & NI	416	407
Total	936	488

Analysis of Net Assets By Fund

	Unrestricted Funds	Designated Funds	Restricted Funds	Total	
				2021	2020
	£	£	£	£	£
Fixed Assets:					
Property/equipment		700,786	-	700,786	701,573
Investments	16,687	468,418	248,208	733,312	471,674
Total Fixed Assets	16,687	1,169,204	248,208	1,434,099	1,173,248
Current Assets	284,948	41,901	1,708	328,557	56,877
Current Liabilities	-520	-	-416	-936	-488
Total Net Assets	301,115	1,211,105	249,500	1,761,720	1,229,637

Horsell Parochial Church Council
 Financial Report for the year ended 31st December 2021

Analysis of Movement of Funds for the year to 31st December 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Buildings - Buildings, Fixtures						
Designated	701,573	—	786	—	—	700,786
Sub-total for Buildings	701,573	—	786	—	—	700,786
Ch-Growth - Church Growth Fund						
Designated	27,128	20,154	7,535	—	—	39,747
Sub-total for Ch-Growth	27,128	20,154	7,535	—	—	39,747
Fam-Wkr - Family Worker						
Restricted	1,202	1,958	27,822	25,953	—	1,292
Sub-total for Fam-Wkr	1,202	1,958	27,822	25,953	—	1,292
Organ - Organ fund						
Designated	2,225	150	222	—	—	2,153
Sub-total for Organ	2,225	150	222	—	—	2,153
Res-Endow - Restricted Endowment						
Restricted	226,757	1,398	—	(1,398)	21,451	248,208
Sub-total for Res-Endow	226,757	1,398	—	(1,398)	21,451	248,208
SAR - St Andrew's Room ext						
Designated	74,040	400,000	5,622	—	—	468,418
Sub-total for SAR	74,040	400,000	5,622	—	—	468,418
General - General fund						
Unrestricted	196,709	185,860	127,089	(24,554)	70,186	301,113
Sub-total for General	196,709	185,860	127,089	(24,554)	70,186	301,113
Grand total	1,229,637	609,522	169,077	—	91,637	1,761,720

Notes to the funds

Unrestricted general funds

This is the main reserve of the PCC. The general surplus or deficit from the Statement of Financial Activities is transferred to this fund at the end of each year. Part of the general fund is invested in CBF investment accounts and a further part in a deposit account.

Designated Funds

A Designated fund for Church Growth was created in 2014 to receive monies from the net rental of 6 Waldens Park Road. This fund is used to promote Church Growth in the coming years.

A designated fund for the organ was created in 2018 to receive donations from organ concerts and is used to cover maintenance costs of the organ.

£75,000 was set aside in 2018 as seed money for a potential extension to St Andrew's Room. A further £400,000 was added to the fund in 2021 from Daphne McConnell's legacy. £6,582 has been spent to date for initial architectural plans and costings.

Endowment Funds

In accordance with the directions given by Guildford Diocesan Board of Finance all Endowment funds have been re-designated as Restricted funds. In order to accommodate this, a new Restricted Fund called Restricted-Endowment was created and all Endowment monies transferred to this fund.

Restricted funds

A new Restricted fund, Family Worker, was created in 2014 to receive donations for funding the Children and Families Worker.

Capital funds

Churchyard bequests - These are bequests to the PCC of sums of money, with a particular request that the interest be used towards the maintenance of the Churchyard. The churchyard is expected to become full and be closed to new burials in the near future, at which point maintenance will transfer to Woking Borough Council. With future maintenance costs likely to be lower, six small bequests were wound up in 2017 with the capital used for minor repairs.

St Andrew's Recoupment Fund – In 2008 a new order was made by the Charity Commission creating a permanent endowment the income from which is allocated to the general funds of the PCC. This fund is now known as St Andrew's Recoupment Fund.

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In 1965 a fund known as “the St Andrew’s Mission Church Fund” was created from the sale of donated land. After further research, this fund has been reclassified as restricted capital fund.

Current assets for charity use - These funds represent the value to the PCC of functional assets held by the PCC. These consist of a new photocopier purchased in 2018.